

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 28<sup>th</sup>, 2017



## **Technical Commentary:**

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in over sold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	April	950	900	1009	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1010	1003	999	1014

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX



## **Technical Commentary:**

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	20500	20300	21110	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	Below 21110	21040	21000	21150

<sup>\*</sup>Do not carry forward the position until the next day.

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