

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 28<sup>th</sup>, 2017



## **Technical Commentary:**

- Kapas prices and volume increased while O.I decreased for the day.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	April	950	900	1000	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1000	993	989	1004

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: May Expiry: 31st May, 2017



## **Technical Commentary:**

- Cotton prices and O.I increased while volume decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	20500	20300	21130	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	Above 21130	21200	21240	21090

<sup>\*</sup>Do not carry forward the position until the next day.

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