

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 28th, 2017

Kapas



Technical Commentary:

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	950	900	997	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 998	991	987	1002

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: 31st May, 2017
Cotton

Technical Commentary:

- Cotton prices and O.I decreased while volume increased for the day.
- RSI is hovering in overbought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	20500	20300	20530	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	Below 20530	20460	20420	20570

*Do not carry forward the position until the next day.

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