

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 28<sup>th</sup>, 2017



## **Technical Commentary:**

- Kapas price increased while volume and O.I decreased for the day.
- RSI is hovering in over sold region.
- MACD signal line and center line denotes bearish crossover.

Strategy: Contract Expired	d
----------------------------	---

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	-	-	-	-	-
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	-	-	-	-	-

<sup>\*</sup>Do not carry forward the position until the next day.





**Commodity: Cotton Exchange: MCX** Expiry: 31<sup>st</sup> May, 2017 **Contract: May** 



## **Technical Commentary:**

- Cotton prices remained constant while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	May	20400	20300	20710	21500	22000
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	May	Buy	Above 20710	20780	20820	20670

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2017 Indian Agribusiness Systems Pvt Ltd.