

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary:**

- Kapas price, volume and O.I increased indicating long build up in the market.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes neutral crossover.

Strategy	:	Bu	٧
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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Kapas	NCDEX	C1 Chart	966	950	991.5	1020	1050
Intraday T	rade Call*		Call	Call Entry T1 T2		SL	
Kapas	NCDEX	C1 Chart	Buy	Above 991	998	1002	987

<sup>\*</sup>Do not carry forward the position until the next day.





**Commodity: Cotton Exchange: MCX** Expiry: 31<sup>st</sup> May, 2017 **Contract: May** 



## **Technical Commentary:**

- Cotton prices and volume increased while O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Buy

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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Cotton	MCX	May	20400	20300	21040	21500	22000
Intraday T	rade Call*		Call	Call Entry T1 T2		SL	
Cotton	MCX	May	Buy	Above 21040	21110	21150	21000

<sup>\*</sup>Do not carry forward the position until the next day.

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