

Commodity: Kapas

Contract: Continuous Chart (C1)

Exchange: NCDEX



*Do not carry forward the position until the next day.



Commodity: Cotton Contract: May

Exchange: MCX Expiry: 31st May, 2017



Technical Commentary:

- Cotton prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	20400	20300	21210	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	Above 21210	21280	21320	21170

*Do not carry forward the position until the next day.

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