

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary:**

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes neutral crossover.

Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	966	950	986	1020	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 988	981	977	992

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: May Expiry: 31<sup>st</sup> May, 2017



## **Technical Commentary:**

- Cotton prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	May	20400	20300	21130	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	Below 21130	21060	21020	21170

<sup>\*</sup>Do not carry forward the position until the next day.

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