**Commodity: Kapas**                                           **Exchange: NCDEX**
**Contract: Continuous Chart (C1)**

| Kapas |
|---|



KAPV797SRN 1st(NCKAPC1)2017/05/24 - Daily B:959.50 A:960.00
O 956.50 H 961.00 L 955.00 C 960.00    V 176 I 3,268 +1 +0.10%

Volume(Total) 176

Open Interest(Total) 3,268

RSI(9,SMA(6)) 32.3597

MACD(12 , 26 , 12) 0.000000  DAV 0.000000  DIF 0.000000

4/2017                    5

**Technical Commentary**:
- Kapas prices decreased while volume and O.I increased for the day.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes neutral crossover.

**Strategy : Sell**

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---|---|---|---|---|---|---|---|
| Kapas | NCDEX | C1 Chart | 930 | 900 | 959 | 1050 | 1100 |
| **Intraday Trade Call*** | | | **Call** | **Entry** | **T1** | **T2** | **SL** |
| Kapas | NCDEX | C1 Chart | **Sell** | Below 960 | 953 | 949 | 964 |

*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: May**

**Exchange: MCX**  
**Expiry: 31st May, 2017**

## Cotton



COTTON 1705(MXCTNK7)2017/05/24 - Daily B:20660.00 A:20670.00
O 20670.00 H 20670.00 L 20640.00 C 20670.00 V 46 T 21,171 I 2,478 -30 -0.14%

Volume(Total) 46
Open Interest(Total) 2,478
RSI(9,SMA(6)) 38.4982
MACD(12 , 26 , 12) -54.5608 DAV -57.9876 DIF 3.42675

**Technical Commentary**:

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

**Strategy: Sell**

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---|---|---|---|---|---|---|---|
| Cotton | MCX | May | 20400 | 20300 | 20700 | 21500 | 22000 |
| **Intraday Trade Call*** | | | **Call** | **Entry** | **T1** | **T2** | **SL** |
| Cotton | MCX | May | **Sell** | Below 20700 | 20630 | 20590 | 20740 |

*Do not carry forward the position until the next day.