

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary:**

- Kapas prices decreased while volume and O.I increased for the day.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes neutral crossover.

Strategy:	S	el	ı
-----------	---	----	---

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	930	900	959	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 960	953	949	964

<sup>\*</sup>Do not carry forward the position until the next day.





**Commodity: Cotton Exchange: MCX** Expiry: 31<sup>st</sup> May, 2017 **Contract: May** 



## **Technical Commentary:**

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2		
Cotton	MCX	May	20400	20300	20700	21500	22000		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Cotton	MCX	May	Sell	Below 20700	20630	20590	20740		

<sup>\*</sup>Do not carry forward the position until the next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2017 Indian Agribusiness Systems Pvt Ltd.