

Commodity: Kapas Exchange: NCDEX Contract: Continuous Chart (C1)



## **Technical Commentary:**

- Kapas prices decreased while volume and O.I increased for the day.
- RSI is hovering in neutral zone.
- MACD signal line and center line denotes neutral crossover.

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	930	900	951	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 950	943	939	954

<sup>\*</sup>Do not carry forward the position until the next day.





**Commodity: Cotton Exchange: MCX** Expiry: 31<sup>st</sup> May, 2017 **Contract: May** 



## **Technical Commentary:**

- Cotton volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	May	20400	20300	20700	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	Below 20700	20630	20590	20740

<sup>\*</sup>Do not carry forward the position until the next day.

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