

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary**:

- Kapas prices indicate selling interest in the market.
- RSI is hovering in a neutral zone.
- Increase in volumes is supporting the decline in prices.

Strategy:	Sell
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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Kapas	NCDEX	C1 Chart	900	850	939	1000	1050
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	C1 Chart	Sell	Below 943	936	932	947

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: June Expiry:30<sup>th</sup> Jun, 2017



## **Technical Commentary:**

- Cotton prices noticed range –bound trading in the market.
- Volumes declined and O.I increased in the market.
- RSI is hovering in a neutral zone.

## Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	Jun	20700	20500	21180	21500	22000
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	Jun	Buy	Above 21150	21220	21260	21110

<sup>\*</sup>Do not carry forward the position until the next day.

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