

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary:**

- Kapas prices and volume decreased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	800	700	892.5	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 892	885	881	896

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: June Expiry: 30<sup>th</sup> Jun, 2017



## **Technical Commentary:**

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	Jun	19600	19450	20080	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	Below 20080	20010	19970	20120

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaime

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