

Commodity: Kapas Exchange: NCDEX



Technical Commentary:

- Kapas prices decreased while volume and O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	800	700	861.5	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 862	855	851	866

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX Contract: July Expiry: 31st Jul, 2017



Technical Commentary:

- Cotton prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	Jul	19500	19400	20400	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	Below 20400	20330	20290	20440

^{*}Do not carry forward the position until the next day.

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