

Commodity: Kapas Exchange: NCDEX



Technical Commentary:

- Kapas prices and O.I increased while volume decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Str	ate	av	:	Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Kapas	NCDEX	C1 Chart	800	700	862.5	1050	1100
Intraday T	rade Call*		Call	Entry	ntry T1 T2		SL
Kapas	NCDEX	C1 Chart	Sell	Below 862	855	851	866

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st Jul, 2017



Technical Commentary:

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell								
Intraday S Resistance	Supports & es		S1	S2	PCP	R1	R2	
Cotton	MCX	Jul	19500	19400	20360	21500	22000	
Intraday Trade Call*		Call	Entry	T1	T2	SL		
Cotton	MCX	Jul	Sell	Below 20360	20290	20250	20400	

^{*}Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2017 Indian Agribusiness Systems Pvt Ltd.