

Commodity: Kapas Exchange: NCDEX



Technical Commentary:

- Kapas prices and O.I while volume decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	800	700	864.5	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Buy	Above 864	871	875	860

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: July Expiry: 31st Jul, 2017



Technical Commentary:

- Cotton prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Cotton	MCX	Jul	19500	19400	20170	21500	22000					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	Jul	Buy	Above 20170	20240	20280	20130s					

^{*}Do not carry forward the position until the next day.

Disclaime

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