

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary:**

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	800	700	857	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 857	850	846	861

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX Contract: July Expiry: 31<sup>st</sup> Jul, 2017



## **Technical Commentary:**

- Cotton prices and volume increased while O.I decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

## Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	Jul	19500	19400	20600	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	Above 20600	20670	20710	20560

<sup>\*</sup>Do not carry forward the position until the next day.

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