

Commodity: Kapas Exchange: NCDEX



Technical Commentary:

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	800	700	870	1050	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Sell	Below 870	863	859	874

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: October Expiry: 31st Oct, 2017



Technical Commentary:

- Cotton prices and volume decreased while O.I increased for the day.
- RSI is hovering in an oversold zone.
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2					
Cotton	MCX	Oct	18100	17860	18440	18660	18870					
Intraday Trade Call*			Call	Entry	T1	T2	SL					
Cotton	MCX	Oct	Buy	Above 18440	18510	18550	18400					

^{*}Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2017 Indian Agribusiness Systems Pvt Ltd.