

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary**:

- Kapas prices and volume increased while O.I decreased for the day.
- RSI is hovering in an overbought zone.
- MACD signal line and center line denotes bullish crossover.

Strategy	: Buv
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	900	800	995.5	1050	1100
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	C1 Chart	Buy	Above 990	1000	1010	984

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: January Expiry: 31<sup>st</sup> Jan, 2017



## **Technical Commentary:**

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

## Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	Jan	19300	19200	19830	19950	19990
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	Above 19700	19800	19850	19640

<sup>\*</sup>Do not carry forward the position until the next day.

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