

Commodity: Kapas Exchange: NCDEX



Technical Commentary:

- Kapas prices and volume increased while O.I decreased for the day.
- RSI is hovering in an overbought zone.
- MACD signal line and center line denotes bullish crossover.

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	980	970	1038	1070	1080
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Buy	Above 1040	1050	1060	1034

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX Contract: January Expiry: 31st Jan, 2017



Technical Commentary:

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	jan	19500	19400	20140	20500	21000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	jan	Buy	Above 20100	20200	20300	20020

^{*}Do not carry forward the position until the next day.

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