

Commodity: Kapas Exchange: NCDEX



Technical Commentary:

- Kapas prices on downtrend but short term bulishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	960	910	1001	1040	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Buy	Above 980	990	1000	974

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: January Expiry: 31st Jan, 2017



Technical Commentary:

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- EMA signal line denotes steady sentiments in market.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	Jan	19900	19800	20610	21000	21100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	Above 20600	20700	20800	20540

^{*}Do not carry forward the position until the next day.

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