

**Commodity: Kapas**  
**Contract: Continuous Chart (C1)**
**Exchange: NCDEX**
**Kapas**

KAPV797SRN 1st(NCKAPC1)2018/01/17 - Daily B:1004.00 A:1005.50  
 O 999.00 H 1009.00 L 995.50 C 1005.00 ↑ V 4,341 | 6,695 +3.5 +0.35%  
 SMA(18) 1004.7 (50) 973.04


**Technical Commentary:**

- Kapas prices on downtrend but short term bullishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	960	920	1005	1040	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Buy	Above 1000	990	1010	1060

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> Jan, 2017**
**Cotton**

COTTON 1801(MXCTNF8)2018/01/17 - Daily B:20670.00 A:20700.00  
 O 20640.00 H 20770.00 L 20600.00 C 20680.00 ↑ V 1,698 T 877,835 I 5,542 -10 -0.05%  
 SMA(18) 20354 (50) 19483


**Technical Commentary:**

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- EMA signal line denotes steady sentiments in market.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	19900	19800	20680	21100	21200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	Above 20600	20700	20800	20540

\*Do not carry forward the position until the next day.

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