

Commodity: Kapas Exchange: NCDEX



## **Technical Commentary:**

- Kapas prices on downtrend but short term bulishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

	Strategy	:	Buv
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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2		
Kapas	NCDEX	C1 Chart	980	950	1003	1050	1060	
Intraday Trade Call*		Call	Entry	T1	T2	SL		
Kapas	NCDEX	C1 Chart	Buy	Above 1000	1005	1025	997	

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: January Expiry: 31<sup>st</sup> Jan, 2017



## **Technical Commentary:**

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- EMA signal line denotes steady sentiments in market.

## Strategy: Buy

Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Cotton	MCX	Jan	20300	20200	20950	21600	21800
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	Jan	Buy	Above 20900	20950	21000	20870

<sup>\*</sup>Do not carry forward the position until the next day.

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