

**Commodity: Kapas**  
**Contract: Continuous Chart (C1)**
**Exchange: NCDEX**
**Kapas**

KAPV797SRN 1st(NCKAPC1)2018/01/23 - Daily B:990.50 A:991.50  
 O 989.00 H 991.50 L 989.00 C 991.50 ↑ V 8717,667 +3 +0.30%  
 SMA(18) 995.31 (50) 979.97


**Technical Commentary:**

- Kapas prices on downtrend but short term bullishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	980	950	988	1050	1060
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Buy	Above 1000	1005	1025	997

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> Jan, 2017**
**Cotton**

COTTON 1801(MXCTNF8)2018/01/23 - Daily B:20840.00 A:20850.00  
 O 20870.00 H 20870.00 L 20840.00 C 20840.00 ↑ V 12 T 6,255 I 4,204 +30 +0.14%  
 SMA(18) 20479 (50) 19687


**Technical Commentary:**

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- EMA signal line denotes steady sentiments in market.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	20300	20200	20810	21600	21800
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	Above 20850	20900	21200	20820

\*Do not carry forward the position until the next day.

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