

Commodity: Kapas Exchange: NCDEX Contract: Continuous Chart (C1)



Technical Commentary:

- Kapas prices are moving in a downtrend.
- RSI is hovering in an oversold zone.

Strategy : Buy											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Kapas	NCDEX	C1 Chart	960	520	984	975	980				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	C1 Chart	Buy	Above 980	970	965	986				

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: January Expiry: 31st Jan, 2018



Technical Commentary:

- Volume and open interest are decreasing which shows bearish market.
- RSI is overbought region.
- MACD signal line and center line denotes bullish crossover.

Strategy: SELL

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	Dec	19500	19000	20710	21000	21500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	Below 20700	20600	20500	20760

^{*}Do not carry forward the position until the next day.

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