

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st Jan, 2017
Cotton

Technical Commentary:

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- EMA signal line denotes steady sentiments in market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	19500	19300	19600	21300	21500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	Above 20000	20700	21100	19580

*Do not carry forward the position until the next day.

Commodity: Kapas
Contract: Continuous Chart (C1)
Exchange: NCDEX
Kapas

Technical Commentary:

- Kapas prices on downtrend but short term bullishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	970	940	984	1050	1060
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	Buy	Above 1000	1005	1025	997

*Do not carry forward the position until the next day.

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