

Commodity: Cotton  
Contract: January

Exchange: MCX  
Expiry: 31<sup>st</sup> Jan, 2017

**Cotton**



**Technical Commentary:**

- Cotton prices and volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.
- EMA signal line denotes steady sentiments in market.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jan	19500	19300	19600	21300	21500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	Above 20000	20700	21100	19580

\*Do not carry forward the position until the next day.

**Commodity: Kapas**  
**Contract: Continuous Chart (C1)**

**Exchange: NCDEX**

**Kapas**

KAPV797SRN 1st(NCKAPC1)2018/01/31 - Daily **B:983.50 A:984.50**  
O 983.00 H 990.00 L 972.50 C 984.50 ↑ V 6,862 I 8,236 -0.5 -0.05%  
SMA(18) 989.14 (50) 986.74



**Technical Commentary:**

- Kapas prices on downtrend but short term bullishness is in market..
- RSI is hovering in oversold region
- EMA signal line and center line denotes bearish market.

**Strategy : Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	C1 Chart	970	940	984	1050	1060
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	C1 Chart	<b>Buy</b>	Above 1000	1005	1025	997

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2018 Indian Agribusiness Systems Pvt Ltd.