

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: Feb.28th, 2018

Cotton

Technical Commentary:

- Cotton prices traded below its previous close.
- Candlestick pattern show fall in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	19250	19350	19510	21150	21350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	Above 20000	20300	20500	19820

* Do not carry-forward the position next day.

Commodity: Kapas
Contract: C1
Exchange: NCDEX
Expiry: Apr. 30th 2018
Kapas
Technical Commentary:

- Kapas February contract closed below its previous close.
- Candlestick made indicates prices could up.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	MCX	C1	930	935	941	1045	1055
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 1000	1005	1020	997

* Do not carry-forward the position next day.

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