

Commodity: Cotton Exchange: MCX
Contract: February Expiry: Feb.28<sup>th</sup>, 2018

# Cotton

## **Technical Commentary:**

- Cotton prices traded above its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Feb	19200	19400	19980	21200	21400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Feb	Buy	Above 20000	20400	20600	19760

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30<sup>th</sup> 2018

### Kapas

#### **Technical Commentary:**

- Kapas February contract closed below its previous close.
- Candlestick made indicates prices could up.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



Si	tra	te	gv:	Buy	1

3.1.1.381 1.1								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Kapas	MCX	C1	920	930	947	1050	1060	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Kapas	MCX	C1	Buy	Above 900	1010	1020	8	

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2018 Indian Agribusiness Systems Ltd.