

Commodity: Cotton Exchange: MCX
Contract: February Expiry: Feb.28th, 2018

Cotton

Technical Commentary:

- Cotton prices traded above its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Feb	19400	19700	20030	21300	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	Above 20000	20500	20700	19700

^{*} Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30th 2018

Kapas

Technical Commentary:

- Kapas February contract closed below its previous close.
- Candlestick made indicates prices could up.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	MCX	C1	920	930	942	1050	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 900	1010	1020	834

^{*} Do not carry-forward the position next day.

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