

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: Feb.28th, 2018

Cotton

Technical Commentary:

- Cotton prices Feb contract closed higher from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	19600	19800	20220	21400	21600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	Above 20000	20600	20800	19640

* Do not carry-forward the position next day.

Commodity: Kapas
Contract: C1
Exchange: NCDEX
Expiry: Apr. 30th 2018
Kapas
Technical Commentary:

- Kapas February contract closed above its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	MCX	C1	920	930	938	1050	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 900	1010	1020	834

* Do not carry-forward the position next day.

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