

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: Feb.28th, 2018

Cotton

Technical Commentary:

- Cotton prices Feb contract closed above from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	20100	20200	20620	21700	21900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	Above 20000	20800	20950	19520

* Do not carry-forward the position next day.

Commodity: Kapas
Contract: C1
Exchange: NCDEX
Expiry: Apr. 30th 2018
Kapas
Technical Commentary:

- Kapas April contract closed lower its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	MCX	C1	920	930	936	1050	1060
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 900	1010	1020	834

* Do not carry-forward the position next day.

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