

Commodity: Cotton Exchange: MCX
Contract: March Expiry: Mar.30<sup>th</sup>, 2018

# Cotton

## **Technical Commentary:**

- Cotton prices Feb contract closed lower from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Mar	20160	20440	20850	21300	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	Above 20000	20950	21050	19430

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30<sup>th</sup> 2018

#### Kapas

### **Technical Commentary:**

- Kapas April contract closed above its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2				
Kapas	MCX	C1	920	930	951	1070	1080				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Kapas	MCX	C1	Buy	Above 900	1020	1030	828				

<sup>\*</sup> Do not carry-forward the position next day.

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