

Commodity: Cotton Exchange: MCX
Contract: March Expiry: Mar.30th, 2018

Cotton

Technical Commentary:

- Cotton prices Feb contract closed lower from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I increased for the day.
- RSI is hovering in a neutral zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	20160	20440	20710	21300	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Mar	Buy	Above 20000	20950	21050	19430

^{*} Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30th 2018

Kapas

Technical Commentary:

- Kapas April contract closed below its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Kapas	MCX	C1	920	930	940	1070	1080	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Kapas	MCX	C1	Buy	Above 900	1020	1030	828	

^{*} Do not carry-forward the position next day.

Disclaime

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