

Commodity: Cotton Exchange: MCX
Contract: April Expiry: Apr.30th, 2018

Cotton

Technical Commentary:

- Cotton prices April contract closed above from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	20350	20400	20490	21100	21200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	Above 20000	20800	20900	19520

^{*} Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30th 2018

Kapas

Technical Commentary:

- Kapas April contract closed above from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	MCX	C1	880	900	923	1050	1060					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Kapas	MCX	C1	Buy	Above 900	1020	1040	828					

^{*} Do not carry-forward the position next day.

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