

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: Apr.30th, 2018

Cotton

Technical Commentary:

- Cotton prices April contract closed above from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	20450	20500	20680	21000	21050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	Above 20000	20800	20900	19520

* Do not carry-forward the position next day.

Commodity: Kapas
Contract: C1
Exchange: NCDEX
Expiry: Apr. 30th 2018
Kapas
Technical Commentary:

- Kapas April contract closed below from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	MCX	C1	880	900	925	1100	1150
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 900	1020	1040	828

* Do not carry-forward the position next day.

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