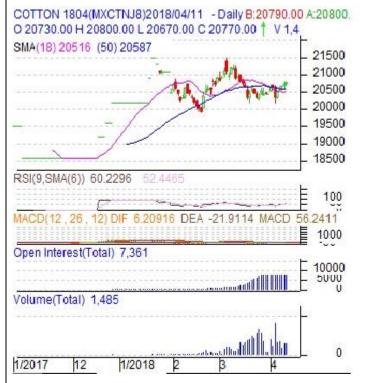


Commodity: Cotton Exchange: MCX Contract: April Expiry: Apr.30<sup>th</sup>, 2018

## Cotton

# **Technical Commentary**:

- Cotton prices April contract closed above from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Apr	20450	20500	20770	21500	21700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Apr	Buy	Above 20000	21000	21100	19400

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30<sup>th</sup> 2018

### Kapas

### **Technical Commentary:**

- Kapas April contract closed below from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Kapas	MCX	C1	880	900	908	1100	1150					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Kapas	MCX	C1	Buy	Above 900	1020	1040	828					

<sup>\*</sup> Do not carry-forward the position next day.

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