

Commodity: Cotton Exchange: MCX
Contract: April Expiry: Apr.30<sup>th</sup>, 2018

# Cotton

## **Technical Commentary:**

- Cotton prices April contract closed below from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Apr	20650	20700	20730	21550	21650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Apr	Buy	Above 20500	21300	21400	20020

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30<sup>th</sup> 2018

#### Kapas

### **Technical Commentary:**

- Kapas April contract closed below from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



### Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Kapas	MCX	C1	880	900	913	1100	1150	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Kapas	MCX	C1	Buy	Above 900	1020	1040	828	

<sup>\*</sup> Do not carry-forward the position next day.

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