

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: Apr.30th, 2018

Cotton

Technical Commentary:

- Cotton prices April contract closed above from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	20650	20700	20840	21500	21600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	Above 20500	21250	21350	20050

* Do not carry-forward the position next day.

Commodity: Kapas
Contract: C1
Exchange: NCDEX
Expiry: Apr. 30th 2018
Kapas
Technical Commentary:

- Kapas April contract closed below from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	MCX	C1	860	880	883	1050	1100
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 800	1000	1020	680

* Do not carry-forward the position next day.

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