

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr.30<sup>th</sup>, 2018**
**Cotton**
**Technical Commentary:**

- Cotton prices April contract closed below from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I decreased for the day.
- RSI is hovering in a positive zone.


**Strategy: Buy**

| Intraday Supports & Resistances |     |     | S2    | S1          | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------|-------------|-------|-------|-------|
| Cotton                          | MCX | Apr | 20300 | 20400       | 20520 | 21400 | 21500 |
| Intraday Trade Call             |     |     | Call  | Entry       | T1    | T2    | SL    |
| Cotton                          | MCX | Apr | Buy   | Above 20500 | 21200 | 21300 | 20080 |

\* Do not carry-forward the position next day.

**Commodity: Kapas**  
**Contract: C1**
**Exchange: NCDEX**  
**Expiry: Apr. 30<sup>th</sup> 2018**
**Kapas**
**Technical Commentary:**

- Kapas April contract closed below from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region


**Strategy: Buy**

| Intraday Supports & Resistances |     |    | S2   | S1        | PCP  | R1   | R2   |
|---------------------------------|-----|----|------|-----------|------|------|------|
| Kapas                           | MCX | C1 | 840  | 850       | 861  | 1050 | 1100 |
| Intraday Trade Call             |     |    | Call | Entry     | T1   | T2   | SL   |
| Kapas                           | MCX | C1 | Buy  | Above 800 | 1000 | 1020 | 680  |

\* Do not carry-forward the position next day.

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