

Commodity: Cotton Exchange: MCX
Contract: April Expiry: Apr.30th, 2018

Cotton

Technical Commentary:

- Cotton prices April contract below from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I decreased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	20300	20400	20590	21200	21300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	Above 20500	20800	20900	20320

^{*} Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30th 2018

Kapas

Technical Commentary:

- Kapas April contract closed below from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Kapas	MCX	C1	840	850	861	1050	1100					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Kapas	MCX	C1	Buy	Above 800	1000	1020	680					

^{*} Do not carry-forward the position next day.

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