

Commodity: Cotton Exchange: MCX
Contract: April Expiry: Apr.30<sup>th</sup>, 2018

# Cotton

# **Technical Commentary:**

- Cotton prices April contract below from its previous close.
- Candlestick pattern show up in prices.
- Volume increased while O.I decreased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2					
Cotton	MCX	Apr	20300	20350	20400	21150	21200					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Cotton	MCX	Apr	Buy	Above 20000	20700	20800	19580					

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Kapas Exchange: NCDEX Contract: C1 Expiry: Apr. 30<sup>th</sup> 2018

### Kapas

#### **Technical Commentary:**

- Kapas April contract closed above from its previous close.
- Kapas prices on downtrend but short term bullishness is in market.
- RSI is hovering in oversold region



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Kapas	MCX	C1	840	850	868	1050	1100
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	MCX	C1	Buy	Above 800	1000	1020	680

<sup>\*</sup> Do not carry-forward the position next day.

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