

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2018
Cotton
Technical Commentary:

- Cotton prices May contract below from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20500	20600	20750	21150	21200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	Above 20000	20600	20700	19640

* Do not carry-forward the position next day.

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