

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 31st, 2018

Cotton

Technical Commentary:

- Cotton prices May contract steady from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20500	20600	20750	21150	21200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	Above 20000	20600	20700	19640

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2018 Indian Agribusiness Systems Ltd.