

Commodity: Cotton Exchange: MCX
Contract: May Expiry: May 31st, 2018

Cotton

Technical Commentary:

- Cotton prices May contract above from its previous close.
- Candlestick pattern show up in prices.
- Volume decreased while O.I increased for the day.
- RSI is hovering in a positive zone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	May	20750	20800	20910	21200	21300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	Above 20000	20850	20750	19490

^{*} Do not carry-forward the position next day.

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