

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 31<sup>st</sup>, 2018**
**Cotton**
**Technical Commentary:**

- Cotton continued to weaken further holding below 9 day and 18 day moving averages
- The low held the trendline support and traded above it
- Volumes were marginally low over Thursday indicating more positions squared off. OI interested continued to remain stable indicating building up of equivalent longs
- RSI turning flat and hence indicating short term trend reversal.
- The immediate resistance level is at 21000 and next support is at 20380


**Strategy: Buy Last position exited with a profit of INR 100.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20000	20380	20620	21000	21200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	20600-620	20800	20900	20500

\* Do not carry-forward the position next day.

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