

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 31<sup>st</sup>, 2018**
**Cotton**
**Technical Commentary:**

- Cotton formed a bullish candle in the yesterday trading session after touching the key support levels
- Prices was trading below the 9, 18 day moving averages
- The RSI is indicating bullishness in the market
- Open interest has declined whereas the volumes traded remaining stable indicating limited new positions
- The immediate resistance level is at 21000 and next support is at 20380


**Strategy: Buy, Last positions booked profit of 120**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20000	20380	20620	21000	21200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	20600-620	20800	20900	20350

\* Do not carry-forward the position next day.

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