

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2018
Cotton
Technical Commentary:

- Cotton may contract traded below from its previous close
- Prices was trading below the 9, 18 day moving averages
- The RSI is indicating bullishness in the market
- Open interest has declined whereas the volumes traded remaining stable indicating limited new positions
- The immediate resistance level is at 21000 and next support is at 20380


Strategy: Buy, Last positions booked profit of 120

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20100	20390	20710	21000	21200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	20600-620	20800	20900	20350

* Do not carry-forward the position next day.

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