

**Commodity: Cotton**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 31<sup>st</sup>, 2018**
**Cotton**
**Technical Commentary:**

- Cotton may contract traded above from its previous close
- Prices was trading below the 9, 18 day moving averages
- The RSI is indicating bullishness in the market
- Open interest has declined whereas the volumes traded remaining stable indicating limited new positions
- The immediate resistance level is at 21000 and next support is at 20380


**Strategy: Buy, Last positions booked profit of 120**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20300	20600	20900	21100	21300
Intraday Trade Call			Call	Entry Above	T1	T2	SL
Cotton	MCX	May	Buy	20500	20800	20900	20320

\* Do not carry-forward the position next day.

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