

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31st, 2018
Cotton
Technical Commentary:

- Cotton may contract traded above from its previous close
- The RSI is indicating bullishness in the market
- Open interest has declined whereas the volumes traded remaining stable indicating limited new positions
- The immediate resistance level is at 21500 and next support is at 20900


Strategy: Buy, Last positions booked profit of 120

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20800	20900	21030	21500	21800
Intraday Trade Call			Call	Entry Above	T1	T2	SL
Cotton	MCX	May	Buy	20700	21000	21100	20520

* Do not carry-forward the position next day.

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