

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 31<sup>st</sup>, 2018**
**Cotton**
**Technical Commentary:**

- Cotton prices went for correction after touching resistance level.
- Prices was trading near the 9, 18 day moving averages
- The RSI is indicating bearishness in the market
- Open interest has increased whereas the volumes traded remaining stable indicating new positions are added
- The immediate resistance level is at 21300 and next support is at 20900


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	20000	20380	21080	21300	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	21080-21100	20900	20800	20350

\* Do not carry-forward the position next day.

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