

**Commodity: Cotton**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 29th, 2018**
**Cotton**
**Technical Commentary:**

- Cotton formed a doji candlestick in contract expiry day of May contract.
- The RSI is indicating downtrend.
- Open interest has been stable but traded volumes decreased as the participants are not clear in direction and thus bulls and bears are holding their ground firm.
- The immediate resistance level is at 22600 and next support is at 22700


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	22260	22360	22450	22600	22700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	<b>Sell</b>	Below 22500	22400	22350	22560

\* Do not carry-forward the position next day.

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