

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: June 29th, 2018
Cotton
Technical Commentary:

- Cotton formed a doji candlestick in contract expiry day of May contract.
- Cotton June contract closed above from its previous day.
- The RSI is indicating downtrend.
- Open interest has been stable but traded volumes decreased as the participants are not clear in direction and thus bulls and bears are holding their ground firm.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-------------|-------|-------|-------|
| Cotton | MCX | June | 22160 | 22360 | 22720 | 23250 | 22350 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | June | Sell | above 22500 | 22300 | 22200 | 22620 |

* Do not carry-forward the position next day.

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